PERISHABLE FOOD INVENTORY MANAGEMENT: A RETAILER'S PERSPECTIVE

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ABSTRACT

The present work deals with the supply chain problems related to perishable products. The EOQ model has been used to analyze the data collected and suggest a ordering policy that will minimize the loses and maximize the organizational value. The work provides a suggestion for managers to take decision regarding use of self space and reordering of items depending on the inventory usage.

KEYWORDS: Perishable Food Inventory, SCM Processes, EOQ Model, Optimal Order Quantity, Organized Retail. Instantaneous Replenishment, FDI in Multi Brand Retailing